

Upper Trinity GCD Profit & Loss Budget Performance 4th Quarter 2019

	Jan - Dec 19	YTD Budget	Annual Budget
Ordinary Income/Expense			
Income			
Copies of Public Info.	0.00	100.00	100.00
Investments			
Interest Savings, Short Term CD	41,001.62	25,000.00	25,000.00
Total Investments	41,001.62	25,000.00	25,000.00
Miscellaneous Income			
Credit Card Rebates	360.02	100.00	100.00
Credit Card Use Fee	5,473.54	3,000.00	3,000.00
Exception Fees	7,275.00	10,000.00	10,000.00
Penalties Assessed	20,218.53	10,000.00	10,000.00
Returned Check Charges	60.00	0.00	0.00
Miscellaneous Income - Other	91.50		
Total Miscellaneous Income	33,478.59	23,100.00	23,100.00
Program Income			
Export Fees	729.58	1,000.00	1,000.00
Forfeited Driller Deposits	7,500.00	5,000.00	5,000.00
New Well Registration Fees	662,975.00	600,000.00	600,000.00
Permit Application Fees	0.00	62,500.00	62,500.00
Semi-Annual 1 (Jan-Jun Usage)	354,887.51	425,000.00	425,000.00
Semi-Annual 2 (July-Dec Usage)	507,117.53	450,000.00	450,000.00
Total Program Income	1,533,209.62	1,543,500.00	1,543,500.00
Total Income	1,607,689.83	1,591,700.00	1,591,700.00
Expense			
Advertising/ Public Relations			
Public Notice - Newspapers	2,102.50	2,200.00	2,200.00
Advertising/ Public Relations - Other	26,005.47	27,800.00	27,800.00
Total Advertising/ Public Relations	28,107.97	30,000.00	30,000.00
Automobile Expenses			
Auto Fuel	10,812.53	13,750.00	13,750.00
Auto Insurance	8,435.00	9,000.00	9,000.00
Auto Maintenance	6,616.07	6,750.00	6,750.00
Total Automobile Expenses	25,863.60	29,500.00	29,500.00
Bank Service Charge			
Credit Card Processing	3,855.42	3,850.00	3,850.00
Bank Service Charge - Other	10.00	100.00	100.00
Total Bank Service Charge	3,865.42	3,950.00	3,950.00
Capital Expenses			
Equipment & Appliances	0.00	5,000.00	5,000.00
Geophysical Logging Rig	128,986.02	130,000.00	130,000.00
New Truck	24,838.99	25,000.00	25,000.00
Property Development	12,606.61	15,000.00	15,000.00
Total Capital Expenses	166,431.62	175,000.00	175,000.00

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Insurance Expense			
Employee Surety Bonds	3,299.00	4,000.00	4,000.00
Gen Liability/Property Coverage	3,429.00	5,300.00	5,300.00
Liability, D & O, and Bond	2,354.00	3,000.00	3,000.00
Total Insurance Expense	9,082.00	12,300.00	12,300.00
Miscellaneous Expense			
Dues & Fees	5,213.58	5,200.00	5,200.00
Exception Fee Expense	2,004.08	1,800.00	1,800.00
Total Miscellaneous Expense	7,217.66	7,000.00	7,000.00
Operations			
Field Expense			
Field Equipment	3,934.37	10,000.00	10,000.00
Monitoring Well Program	9,200.81	25,000.00	25,000.00
Field Expense - Other	0.00	5,000.00	5,000.00
Total Field Expense	13,135.18	40,000.00	40,000.00
Office Expense			
Computer Software & Hardware	11,864.46	12,000.00	12,000.00
Database - annual cost	9,700.00	9,700.00	9,700.00
DSL/ Cable Internet	1,278.97	1,500.00	1,500.00
Equipment Repair & Maintenance	428.25	3,000.00	3,000.00
Kitchen Beverages	3,557.92	3,700.00	3,700.00
Office Equipment	1,258.29	5,000.00	5,000.00
Office Furniture	1,646.24	10,450.00	10,450.00
Post Office Box Rental	208.00	300.00	300.00
Postage	1,613.14	3,500.00	3,500.00
Printer Equipment and Service	2,559.96	4,000.00	4,000.00
Supplies	3,693.64	4,000.00	4,000.00
Telephone	7,705.58	8,500.00	8,500.00
Utilities---Springtown	4,112.34	8,500.00	8,500.00
Office Expense - Other	3,339.06	5,000.00	5,000.00
Total Office Expense	52,965.85	79,150.00	79,150.00
Total Operations	66,101.03	119,150.00	119,150.00
Other Expenses			
GMA 8 Contributions	1,310.45	10,000.00	10,000.00
Total Other Expenses	1,310.45	10,000.00	10,000.00

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Payroll Expenses			
Health Reimbursement Arrangemen	35.00	6,400.00	6,400.00
Longevity Pay Program	7,191.81	9,000.00	9,000.00
Medical Insurance	41,002.54	52,000.00	52,000.00
Payroll Expense--Direct Deposit	421.75	450.00	450.00
Payroll Expense (Tax Liability)	41,102.51	40,500.00	40,500.00
Retirement Contribution	31,439.11	35,000.00	35,000.00
Salary	487,578.75	504,000.00	504,000.00
Supplemental Insurance	13,560.28	17,000.00	17,000.00
Temporary/Intern	22,590.17	23,000.00	23,000.00
Unemployment (Tax Liability)	119.78	500.00	500.00
Workman's Compensation	4,550.00	8,500.00	8,500.00
Payroll Expenses - Other	0.00	0.00	0.00
Total Payroll Expenses	649,591.70	696,350.00	696,350.00
Professional Services			
Accounting/ Audit Fees	18,250.00	22,000.00	22,000.00
DFC-Gam runs	0.00	0.00	0.00
Hydrology/ Engineering	17,847.98	100,000.00	100,000.00
Injection Well Monitoring	754.20	5,000.00	5,000.00
Legal Fees	262,233.20	275,000.00	275,000.00
Outside Contract Services	4,178.25	5,000.00	5,000.00
Special Projects	0.00	50,000.00	50,000.00
Website Services	995.60	7,000.00	7,000.00
Total Professional Services	304,259.23	464,000.00	464,000.00
Travel & Training			
Board	3,336.27	5,000.00	5,000.00
Legislative Attendance	0.00	5,000.00	5,000.00
Seminars---Directors	0.00	2,000.00	2,000.00
Seminars - Staff	8,246.94	10,000.00	10,000.00
Total Travel & Training	11,583.21	22,000.00	22,000.00
Total Expense	1,273,413.89	1,569,250.00	1,569,250.00