

Upper Trinity GCD Profit & Loss Budget Performance 2nd Quarter 2019

	Jan - Jun 19	YTD Budget	Annual Budget
Ordinary Income/Expense			
Income			
Copies of Public Info.	0.00	100.00	100.00
Investments			
Interest Savings, Short Term CD	20,662.56	12,500.02	25,000.00
Total Investments	20,662.56	12,500.02	25,000.00
Miscellaneous Income			
Credit Card Rebates	174.82	75.00	100.00
Credit Card Use Fee	1,330.75	1,500.00	3,000.00
Exception Fees	3,950.00	5,000.02	10,000.00
Penalties Assessed	610.00	5,000.02	10,000.00
Returned Check Charges	0.00	0.00	0.00
Miscellaneous Income - Other	54.90		
Total Miscellaneous Income	6,120.47	11,575.04	23,100.00
Program Income			
Export Fees	0.00	500.02	1,000.00
Forfeited Driller Deposits	3,800.00	2,499.98	5,000.00
New Well Registration Fees	301,775.00	300,000.00	600,000.00
Permit Application Fees	0.00	28,409.08	62,500.00
Semi-Annual 1 (Jan-Jun Usage)	1,585.84	0.00	425,000.00
Semi-Annual 2 (July-Dec Usage)	0.00	450,000.00	450,000.00
Total Program Income	307,160.84	781,409.08	1,543,500.00
Total Income	333,943.87	805,584.14	1,591,700.00
Expense			
Advertising/ Public Relations			
Public Notice - Newspapers	2,102.50	999.98	2,200.00
Advertising/ Public Relations - Other	3,399.33	14,000.02	27,800.00
Total Advertising/ Public Relations	5,501.83	15,000.00	30,000.00
Automobile Expenses			
Auto Fuel	4,649.48	6,999.98	14,000.00
Auto Insurance	7,819.00	9,000.00	9,000.00
Auto Maintenance	4,377.03	2,499.98	5,000.00
Total Automobile Expenses	16,845.51	18,499.96	28,000.00
Bank Service Charge			
Credit Card Processing	1,109.35	1,500.00	3,000.00
Bank Service Charge - Other	0.00	50.02	100.00
Total Bank Service Charge	1,109.35	1,550.02	3,100.00
Capital Expenses			
Equipment & Appliances	0.00	7,500.00	15,000.00
Geophysical Logging Rig	127,702.24	130,000.00	130,000.00
New Truck	24,838.99	25,000.00	25,000.00
Property Development	1,692.92	2,499.98	5,000.00
Total Capital Expenses	154,234.15	164,999.98	175,000.00

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Insurance Expense			
Employee Surety Bonds	0.00	4,000.00	4,000.00
Gen Liability/Property Coverage	3,376.00	5,300.00	5,300.00
Liability, D & O, and Bond	2,076.00	3,000.00	3,000.00
Total Insurance Expense	5,452.00	12,300.00	12,300.00
Miscellaneous Expense			
Dues & Fees	1,735.99	3,000.00	6,000.00
Exception Fee Expense	796.00	500.02	1,000.00
Total Miscellaneous Expense	2,531.99	3,500.02	7,000.00
Operations			
Field Expense			
Field Equipment	3,463.99	5,000.02	10,000.00
Monitoring Well Program	-395.04	25,000.00	25,000.00
Field Expense - Other	0.00	2,499.98	5,000.00
Total Field Expense	3,068.95	32,500.00	40,000.00
Office Expense			
Computer Software & Hardware	3,430.05	5,000.02	10,000.00
Database - annual cost	9,700.00	9,700.00	9,700.00
DSL/ Cable Internet	733.97	750.00	1,500.00
Equipment Repair & Maintenance	196.99	1,500.00	3,000.00
Kitchen Beverages	1,862.67	1,749.98	3,500.00
Office Equipment	199.99	2,499.98	5,000.00
Office Furniture	258.00	7,500.00	15,000.00
Post Office Box Rental	208.00	300.00	300.00
Postage	604.55	1,749.98	3,500.00
Printer Equipment and Service	1,178.68	2,000.02	4,000.00
Supplies	1,944.22	2,000.02	4,000.00
Telephone	3,835.38	4,250.02	8,500.00
Utilities---Springtown	2,022.70	4,250.02	8,500.00
Office Expense - Other	0.00	2,499.98	5,000.00
Total Office Expense	26,175.20	45,750.02	81,500.00
Total Operations	29,244.15	78,250.02	121,500.00
Other Expenses			
GMA 8 Contributions	0.00	5,000.02	10,000.00
Total Other Expenses	0.00	5,000.02	10,000.00

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Payroll Expenses			
Health Reimbursement Arrangemen	0.00	6,000.00	12,000.00
Longevity Pay Program	0.00	0.00	9,000.00
Medical Insurance	21,037.18	26,000.02	52,000.00
Payroll Expense--Direct Deposit	194.25	174.98	350.00
Payroll Expense (Tax Liability)	19,989.45	17,499.98	35,000.00
Retirement Contribution	15,020.24	17,499.98	35,000.00
Salary	231,404.41	255,999.98	512,000.00
Supplemental Insurance	7,116.69	8,499.98	17,000.00
Temporary/Intern	9,667.95	7,500.00	15,000.00
Unemployment (Tax Liability)	19.49	250.00	500.00
Workman's Compensation	3,304.00	4,250.02	8,500.00
Payroll Expenses - Other	0.00	0.00	0.00
Total Payroll Expenses	307,753.66	343,674.94	696,350.00
Professional Services			
Accounting/ Audit Fees	18,250.00	22,000.00	22,000.00
DFC-Gam runs	0.00	0.00	0.00
Hydrology/ Engineering	4,868.00	50,000.02	100,000.00
Injection Well Monitoring	327.50	2,499.98	5,000.00
Legal Fees	48,977.12	112,500.00	225,000.00
Outside Contract Services	2,167.55	2,499.98	5,000.00
Special Projects	0.00	50,000.02	100,000.00
Website Services	242.43	3,500.02	7,000.00
Total Professional Services	74,832.60	243,000.02	464,000.00
Travel & Training			
Board	369.57	2,499.98	5,000.00
Legislative Attendance	0.00	2,499.98	5,000.00
Seminars---Directors	0.00	999.98	2,000.00
Seminars - staff	4,651.50	5,000.02	10,000.00
Total Travel & Training	5,021.07	10,999.96	22,000.00
Total Expense	602,526.31	896,774.94	1,569,250.00